



## International MDT Research Foundation

### Income-Expense Report for 2019 (Jan. 1 – Dec. 31)

[Closing balance 2018: \$479,238 per 2018 tax return]

Opening balance 2019: **\$479,238**

Closing balance 2019: **\$476,942**

#### Expenses:

Grant Awards:	\$29,971.12 (main + continuation grants)
General Services:	1,161.25 (website + logo)
Fund Raising:	0.00 (no cost this year – done by Bd. Members)
Tax Preparation:	850.00 (2018 tax return)
Annual Bd. Mtg. (hotel):	2,956.08 (hotel, Las Vegas)
Annual Mtg. Conf. Rm.	700.00 (hotel, Las Vegas, 2 days)
Annual Mtg. Meals	1,210.99 (various, Las Vegas)
Annual Mtg. Transportation	4,726.54 (for Bd. Members to L.V.)
Bank fees:	574.28 (monthly portal, startup fees, etc.)
Reimbursements:	1,429.00 (to Bd. members from 2018 annual mtg.)
<b>Total expenses:</b>	<b>\$43,579.26</b>

#### Income:

CD interest:	\$7,656.04
C. Schwab gains	3,242.00
Bank refunds:	369.46
Donations (branch)	28,411.18
<u>Donations (indiv.)</u>	<u>1,605.00</u>
<b>Total Income:</b>	<b>\$41,283.68</b>

#### Net Calculations

Expenses:	\$43,579.26
<u>Income:</u>	<u>41,283.68</u>
<b>Net Gain/(-Loss):</b>	<b>(- 2,295.58)</b>

Opening balance	\$479,238
<u>Net Loss</u>	<u>- 2,296</u>
<b>Closing balance</b>	<b>\$476,942</b>